

ADMINISTRATIVE FEE SCHEDULE

Administrative Fee Schedule

When you establish a fund at ECCF, you are supporting more than transactions, you are supporting community convenings, strategic grantmaking, nonprofit trainings, donor education, and the promotion of charitable giving that ultimately transforms the communities we call home.

ECCF is able to charge minimal fees compared to the costs of establishing and maintaining a private foundation or administering and investing funds as an individual organization. In 2021, ECCF's audited operational expenses were at 1.06% of its total assets. That means that **98.94% of your dollars support nonprofits**. Thank you for considering us as your philanthropic partner. Together we are stronger!

Discretionary Grantmaking Funds

Unrestricted Funds or Field of Interest Funds:

2% - First \$250,000
1.5% - Next \$250,000
1.25% - Next \$500,000
1% - Over \$1 million*
Minimum Fund balance - \$10,000

The needs of our community are constantly changing, and these types of funds allow ECCF the most flexibility to allocate the grant dollars to the greatest needs of our community through the competitive grant process.

Designated Funds:

1% - First \$500,000
.75% - Over \$500,000*
Minimum Fund balance - \$10,000

Allows fundholders to select specific charities (nonprofits, churches and schools) that their fund will grant to forever.

Donor Advised Funds:

1.5% - First \$500,000
1.25% - Next \$500,000
1% - Over \$1 million*
Minimum Fund balance - \$25,000, minimum grant amount \$250
1% - pass-through gifts (IRA gifts must be designated)

These Funds allow for donors to be fully involved. Fund holders have the flexibility to recommend grants to their charitable interests, while ECCF handles all of the paperwork.

Designated Scholarship Funds:

2% - First \$500,000
1.50% - Next \$500,000
1% - Over \$1 million*
Minimum Fund balance - \$15,000

These Funds allow fundholders to support the post-secondary educations of students from a high school of their choice.

Agency Endowment Funds:

1% - First \$500,000
.75% - Over \$500,000*
Stock trades: \$50 per transaction
Minimum Fund balance - \$10,000

Agency Funds are established by nonprofits to provide ongoing operational support for their organizations. Contributions to these Funds must be made to the nonprofit Agency Fund holders rather than directly to ECCF.

*Administrative fees for Fund over \$1.5 million will be negotiated.

The admin fee is a monthly rate of one twelfth of the annual administrative fee percentage of the daily average fund balance.

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Acorn Funds:

Donors can invest as little as \$500 up front and add tax-deductible contributions for up to five years. Once the Fund matures into a permanent endowment fund, it can begin issuing grants.

1.5% - Fund balance

- Minimum of \$500 to establish an Unrestricted, Field of Interest, Agency, Designated Fund
- Minimum of \$1,000 to establish a Designated Scholarship Fund
- Minimum of \$1,500 to establish a Donor Advised Fund

\$500 fee if not fully funded within 5 years

Pass-Through Funds:

\$10,000 minimum to establish a Fund. (IRA gifts must be designated at time of establishment)

5% - under \$20,000 (Maximum 5 grants – each additional grant \$50)

4% - \$20,001 to \$50,000 (Maximum 5 grants – each additional grant \$50)

- Any establishing gift over \$50,000, the administrative fee is negotiable
- Minimum is \$1,000 per grant distribution and 5 years maximum for the Fund

Fiscal Sponsorship Funds

Please call the Foundation for details.

Investment Management Expense for Funds

Each Fund is subject to a fee for custody of assets and investment management. These fees are based on the market value of the Funds under management and assessed monthly based on each charitable Fund daily market values during the month.

Pass-Through Funds and Fiscal Sponsorship Funds

The principal is preserved in a money market until distribution and the earnings are retained by ECCF.

Fund Statements

Fund Statements are available monthly in the donor portal. Donors without email or who prefer a mailed version may request a paper copy of their Fund Statement. Fund Statements are mailed twice a year, normally in late January and July, for those who request a paper copy.



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